



## **PRESS RELEASE**

*July 6, 2017*

### **New International Custody Award for Bank of Cyprus**

**Bank of Cyprus has been named for the fourth consecutive year as the Best Subcustodian Bank in Cyprus for 2017**

Bank of Cyprus has been once again awarded an international recognition! For the fourth consecutive year, Bank of Cyprus has been nominated by the internationally prestigious Global Finance magazine as the Best Subcustodian Bank in Cyprus for 2017.

The internationally prestigious Global Finance magazine granted the same award to Bank of Cyprus in the past three consecutive years as well, and this recognition serves as a confirmation of the high quality global custody services offered by Bank of Cyprus.

The selection of the Best Subcustodian Bank is based on the evaluation of various custody service criteria, such as the quality and reliability of the services offered, the efficiency of settlement of transactions and the relationship with clients.

The Custody & Trust Department of Bank of Cyprus offers a comprehensive range of custody services in the global financial markets worldwide. Beyond custody, the Bank acts as Depositary for Alternative Investment Funds (AIFs) and Undertakings for Collective Investments in Transferable Securities (UCITS), according to the relevant legislation, providing custody and oversight services to maximize the protection of investors and enhance the efficient performance of the fund.

The Global Custody Services offered include settlement of transactions, safekeeping of titles, execution of corporate actions, proxy voting, collection and tax treatment of coupons and dividends.



Custodian services supplement a wide range of products and services offered by the Wealth & Markets Division of Bank of Cyprus, which include Private Banking, Institutional Wealth Management & Global Markets, Investment Banking, Asset Management and Global Brokerage.

---

Global Finance, founded in 1987, magazine has a circulation of 50,050, audited by BPA, and readers in 163 countries. Its headquarters are in New York, with offices in London and Milan. Global Finance's audience includes Chairmen, Presidents, CEOs, CFOs, Treasurers and other senior financial officers responsible for making investment and strategic business decisions at multinational companies and financial institutions.

Each year Global Finance selects the best financial institutions around the world. These awards have become a recognized and trusted standard of excellence.

Its website - [Gfmag.com](http://Gfmag.com) - offers analysis, articles and awards that are the heritage of 27 years of experience in international financial markets and provides a valuable source of data on 192 countries.