

Global Finance Names The World's Best FX Providers And The Best Corporate FX Awards 2017

NEW YORK, November 16, 2016 — *Global Finance* magazine has named its seventeenth annual World's Best FX Providers in 93 countries and seven global regions, as well as the best banks for corporate currency hedging, the best online FX platforms and the best providers of FX research in an exclusive survey to be published in the January 2017 issue.

Criteria for choosing the FX Providers winners included transaction volume, market share, scope of global coverage, customer service, competitive pricing and innovative technologies. *Global Finance* also considered input from industry analysts, corporate executives and technology specialists.

For the first time, *Global Finance* has also named its Corporate FX Awards honorees, covering Foreign Exchange management in four global and seven regional categories.

Criteria for the Corporate FX Awards included clearly defined risk management policies, handling of crisis situations, measurement of FX exposure, and cost of hedging. The main objective of FX risk management is to minimize losses, and not to seek profit from currency movements.

"The global turmoil of recent years shows no signs of abating, with dramatic incidents such as the UK's Brexit vote or the US election of Donald Trump having major impact on currencies. The winners of these awards have been successful in navigating these minefields," said Joseph D. Giarraputo, publisher and editorial director of *Global Finance*.

The complete list of *Global Finance's* World's Best FX Providers and the Best Corporate FX Awards 2017 can be found on the following pages.

For editorial information please contact Andrea Fiano, afiano@gfmag.com



About Global Finance

Global Finance, founded in 1987, has a circulation of 50,000 and readers in 192 countries. *Global Finance's* audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — GFMag.com — offers analysis and articles that are the heritage of 30 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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GLOBAL AWARDS

Best Global Foreign Exchange Bank	UBS
Best Provider of e-FX Solutions	360T
Best Liquidity Provider	Thomson Reuters

REGIONAL AWARDS

North America	Citi
Western Europe	UBS
Central & Eastern Europe	Societe Generale
Latin America	Citi
Asia-Pacific	DBS Bank
Africa	Standard Bank
Middle East	National Bank of Kuwait

FX RESEARCH & ANALYSIS

FX Research	BNY Mellon
Fundamental Analysis	Brown Brothers Harriman
Technical Analysis	BNY Mellon
Forecasts	Mizuho Americas

CORPORATE CURRENCY HEDGING

Best Bank For Corporate Currency Hedging	Citi
Best Bank For Cash Flow Hedging	HSBC
Best Bank For Balance Sheet Hedging	Societe Generale
Best Bank For FX Options	Societe Generale
Best Bank For FX Forwards	Bank of America Merrill Lynch

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COUNTRY AWARDS

Algeria	Societe Generale	Egypt	Commercial International Bank
Angola	Banco Millennium Angola	El Salvador	Citi
Argentina	Banco Macro	Estonia	SEB Pank
Armenia	Ameriabank	Finland	Nordea
Australia	ANZ	France	Societe Generale
Austria	Bank Austria	Gambia	Ecobank
Bahrain	Ahli United Bank	Georgia	Bank of Georgia
Belarus	Belarusbank	Germany	Commerzbank
Belgium	KBC Bank	Ghana	GCB Bank
Bermuda	Butterfield Bank	Greece	Piraeus Bank
Bolivia	Banco BISA	Guatemala	Banco Industrial
Botswana	First National Botswana	Hong Kong	HSBC
Brazil	Itaú Unibanco	Hungary	OTP Bank
Bulgaria	DSK Bank	India	ICICI Bank
Canada	RBC Capital Markets	Indonesia	Bank Mandiri
Chile	Banco de Chile	Ireland	Allied Irish Banks
China	Bank of China	Israel	Bank Leumi
Colombia	Banco de Bogotá	Italy	UniCredit
Costa Rica	Scotiabank	Jamaica	Scotiabank
Cote d'Ivoire	Ecobank	Japan	Mitsubishi UFJ Financial
Cyprus	Bank of Cyprus	Jordan	Arab Bank
Czech Republic	CSOB	Kazakhstan	Eurasian Bank
Denmark	Saxo Bank	Kenya	CfC Stanbic Bank
Ecuador	Banco de Guayaquil	Kuwait	National Bank of Kuwait

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COUNTRY AWARDS

Latvia:	SEB	Sierra Leone	Zenith Bank
Lebanon:	BLOM Bank	Singapore	OCBC Bank
Lithuania:	SEB	Slovakia	VUB banka
Macedonia:	Komercijalna Banka AD Skopje	Slovenia	NLB Group
Malaysia:	Maybank	South Africa	FirstRand Bank
Mexico:	Citibanamex	South Korea	KEB Hana Bank
Moldova:	Victoriabank	Spain	BBVA
Mongolia	XacBank	Sweden	SEB
Morocco	Banque Populaire du Maroc	Switzerland	Credit Suisse
Netherlands:	ING	Taiwan	CTBC Bank
New Zealand:	ANZ	Thailand	Krung Thai Bank
Nigeria:	Stanbic IBTC Bank	Togo	Atlantic Bank
Norway:	Nordea	Turkey	Akbank
Oman:	BankMuscat	UAE	National Bank of Abu Dhabi
Pakistan:	HBL Pakistan	Ukraine	PrivatBank
Paraguay:	Banco Itaú Paraguay	United Kingdom	HSBC
Peru:	Scotiabank	United States	Citi
Philippines:	BDO Unibank	United States	BNY Mellon (Honorable Mention)
Poland:	mBank	Uruguay	Citi
Portugal:	Millennium bcp	Venezuela	Banco Mercantil
Qatar:	Qatar National Bank	Vietnam	BIDV
Romania:	BRD-Groupe Societe Generale	Zambia	Stanbic Zambia
Russia:	Sberbank CIB		
Saudi Arabia:	Samba Financial Group		

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GLOBAL AWARDS - COPRORATE FX

Best Corporation in the World for FX Management	Apple
Best Corporation for Use of Currency Hedging	General Electric
Best Corporation for Use of FX Options	Dow Chemical
Best Corporation for Use of FX Forwards	Airbus

REGIONAL AWARDS - BEST CORPORATIONS FOR FX MANAGEMENT

North America	DuPont
Latin America	Cencosud
Western Europe	Air Liquide
Central & Eastern Europe	PKN Orlen
Middle East	Etihad Airways
Africa	Naspers
Asia-Pacific	Country Garden

For editorial information please contact Andrea Fiano, afiano@gfmag.com

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