

Global Finance Names The Best Sub-custodian Banks 2020

NEW YORK, June 9, 2020 - Earlier today, on two digital events spanning the world's time zones, *Global Finance* magazine announced its selections for the 18th annual Best Sub-custodian Bank Awards in seven regions and more than 80 countries. A full report on the selections will appear in the July/August print and digital editions of *Global Finance* and online at GFMag.com.

Global Finance's editorial board considered market research, input from expert sources and entry information from banks to select the institutions that reliably provide the best services in local markets and regions. The criteria included customer relations, quality of service, competitive pricing, smooth handling of exception items, technology platforms, post-settlement operations, business continuity plans and knowledge of local regulations and practices. *Global Finance* also obtained input from users of sub-custody services. Performance was judged over the period covering January 1, 2019 through December 31, 2019.

"The *Global Finance* Best Sub-custodian Bank Awards recognize excellence in providing top-notch securities services to global clients, designed with deep market knowledge and executed through innovative technology," said Joseph D. Giarraputo, publisher and editorial director of *Global Finance*. "These institutions are leaders in safe and efficient solutions and sage advice."

The winners of *Global Finance's* Best Sub-custodian Bank 2020 Awards follows.

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About Global Finance

Global Finance, founded in 1987, has a circulation of 50,000 and readers in 187 countries. *Global Finance's* audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — GFMag.com — offers analysis and articles that are the legacy of 33 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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BEST SUB-CUSTODIAN BANK AWARDS 2020

REGIONAL WINNERS

North America	CIBC Mellon	Asia-Pacific	DBS
Western Europe	Societe Generale	Middle East	Standard Chartered
Central & Eastern Europe	UniCredit	Africa	Standard Bank
Latin America	Citi		

COUNTRY WINNERS

Argentina	Citi	Estonia	SEB
Armenia	Araratbank	Finland	Nordea
Australia	National Australia Bank	France	Societe Generale
Austria	UniCredit Bank Austria	Georgia	Bank of Georgia
Bahrain	Standard Chartered	Germany	Commerzbank
Belgium	BNP Paribas	Ghana	Stanbic Bank Ghana
Brazil	Itaú Unibanco	Greece	Eurobank Ergasias
Bulgaria	UniCredit Bulbank	Hong Kong	Standard Chartered
Canada	CIBC Mellon	Hungary	UniCredit Bank Hungary
Chile	Banco de Chile	Iceland	Islandsbanki
China	Agricultural Bank of China	India	ICICI
Colombia	Citi	Indonesia	DBS
Cote d'Ivoire	Societe Generale Cote d'Ivoire	Ireland	BNP Paribas
Croatia	OTP Croatia	Israel	Bank Leumi
Cyprus	Bank of Cyprus	Italy	Intesa Sanpaolo
Czech Republic	CSOB	Japan	MUFG
Denmark	Nordea	Jordan	Standard Chartered
Egypt	Banque du Caire	Kazakhstan	Citi

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COUNTRY WINNERS CONTINUED

Kenya	Standard Chartered	Qatar	HSBC
Kuwait	HSBC	Romania	BRD Group Societe Generale
Latvia	SEB Latvia	Russia	SGSS Russia (Rosbank)
Lithuania	SEB Lithuania	Saudi Arabia	HSBC Saudi Arabia
Luxembourg	BNP Paribas	Serbia	UniCredit Bank Serbia
Malaysia	Standard Chartered	Singapore	DBS
Mauritius	HSBC	Slovakia	CSOB
Mexico	Citibanamex	Slovenia	UniCredit Bank Slovenja
Mongolia	Khan Bank	South Africa	Nedbank
Morocco	Societe Generale Moracaine	South Korea	Hana
Mozambique	Standard Bank Mozambique	Spain	BBVA
Namibia	Standard Bank Namibia	Sri Lanka	Hatton National
Netherlands	BNP Paribas	Sweden	SEB
New Zealand	HSBC	Switzerland	Credit Suisse
Nigeria	Stanbic IBTC Bank	Taiwan	CTBC
Norway	Handelsbanken	Thailand	Bangkok Bank
Oman	Standard Chartered	Tunisia	BIAT
Pakistan	Standard Chartered	Turkey	TEB
Paraguay	Banco Itaú Paraguay	United Arab Emirates	First Abu Dhabi Bank
Peru	Citi	United Kingdom	HSBC
Philippines	Standard Chartered	United States	Citi
Poland	Bank Pekao	Uruguay	Banco Itaú Uruguay
Portugal	Novo Banco	Vietnam	Standard Chartered