

Global Finance Names The Twentieth Annual World's Best Foreign Exchange Providers And The Fourth Annual Corporate FX Awards 2020

EMBARGOED UNTIL NOVEMBER 19, 2019

NEW YORK, October 9, 2019 — RELEASE EMBARGOED UNTIL NOVEMBER 19 - *Global Finance* magazine has named its twentieth annual World's Best Foreign Exchange Providers in 113 countries, as well as the winning providers for FX research and analysis and for FX trading technology.

Global Finance also named its fourth annual Corporate FX Awards honorees, covering FX management and innovation. This year, the scope of the global Corporate FX Awards was expanded, with 10 new categories being added. As part of this expansion effort, *Global Finance* encouraged banks and tech providers to partner with their clients to submit entries. On the list of honorees that follows, winning partner-supported entries are indicated when applicable. An exclusive report on all winning organizations will be published in the January 2020 issue.

Regional and Global Foreign Exchange Provider winners, and the Best Corporate in the World for Foreign Exchange Management, will be revealed for the first time at *Global Finance's* third annual Foreign Exchange Awards Dinner in London on November 19, 2019 at the RSA House. All winning organizations referenced in this release are strictly embargoed until their official announcement at the event.

Criteria for choosing the Foreign Exchange Providers award winners included transaction volume, market share, scope of global coverage, customer service, competitive pricing and innovative technologies. *Global Finance* also considered input from industry analysts, corporate executives and technology specialists. The Corporate FX awards took into account factors such as innovation, improved efficiency, risk reduction and lower costs.

"Currency exchange is at the heart of global trade, which is at present imperiled by revived nationalist fervor and calls for protectionism," says Joseph D. Giarraputo, publisher and editorial director of *Global Finance*. "*Global Finance's* annual FX Awards showcase financial institutions that provide the stability and insight that help clients navigate this complex and rapidly changing environment."

The complete list of *Global Finance's* twentieth annual World's Best Foreign Exchange Providers and the Corporate FX Awards 2020 follows.



About Global Finance

Global Finance, founded in 1987, has a circulation of 50,000 and readers in 188 countries. *Global Finance's* audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — GFMag.com — offers analysis and articles that are the legacy of 32 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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Global Finance Names The World's Best Foreign Exchange Providers 2020

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GLOBAL WINNERS

Best Global Foreign Exchange Bank	<i>To Be Revealed November 19</i>
Best FX Provider For Corporates	<i>To Be Revealed November 19</i>
Best FX Provider for Emerging Market Currencies	<i>To Be Revealed November 19</i>
Best Liquidity Provider	<i>To Be Revealed November 19</i>

REGIONAL WINNERS

Africa	<i>To Be Revealed November 19</i>
Asia-Pacific	<i>To Be Revealed November 19</i>
Central & Eastern Europe	<i>To Be Revealed November 19</i>
Latin America	<i>To Be Revealed November 19</i>
Middle East	<i>To Be Revealed November 19</i>
North America	<i>To Be Revealed November 19</i>

FOREIGN EXCHANGE RESEARCH & ANALYSIS

FX Research	BNY Mellon
Fundamental Analysis	Citi
Technical Analysis	BNY Mellon
Forecasts	Societe Generale

BEST BANK FOREIGN EXCHANGE TRADING TECHNOLOGY

Best Bank Platform (Overall)	Citi Velocity
Most Innovative Bank Platform	UBS Neo (Orca-Direct)
Best Platform For Corporates	DBS Dealonline
Best Execution Algorithms	Societe Generale
Best Transaction Cost Analysis	BNP Paribas
Best Big-Picture View Of Positions	Citi Velocity's Command Centre
Best End-To-End Processing	J.P. Morgan's Execute

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COUNTRY AWARDS

Algeria	Societe Generale	Chile	Banco de Chile
Angola	Standard Bank Angola	China	Bank of China
Argentina	BBVA Francés	Colombia	Banco de Bogotá
Armenia	Ameriabank	Costa Rica	BAC Credomatic
Australia	ANZ	Côte d'Ivoire	Societe Generale de Banques en Côte d'Ivoire
Austria	UniCredit Bank Austria	Cyprus	Bank of Cyprus
Bahamas	CIBC FirstCaribbean International Bank	Czech Republic	Komerčni Banka
Bahrain	Ahli United Bank	Denmark	Saxo Bank
Bangladesh	Sonali Bank	Dominican Republic	Banco de Reservas de la República Dominicana
Barbados	Republic Bank	Ecuador	Banco de Guayaquil
Belarus	BPS-Sberbank	Egypt	CIB
Belgium	KBC Bank	El Salvador	Banco Cuscatlán
Belize	Atlantic Bank	Estonia	Luminor
Bermuda	Bank of NT Butterfield & Son	Ethiopia	Dashen Bank
Bolivia	Banco BISA	Finland	OP Financial Group
Botswana	First National Botswana	France	Societe Generale
Brazil	Itaú Unibanco	Gambia	Trust Bank
Bulgaria	UniCredit Bulbank	Georgia	TBC Bank
Canada	RBC Capital Markets	Germany	Deutsche Bank

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COUNTRY AWARDS CONTINUED

Ghana	Zenith Bank Ghana	Kyrgyzstan	OptimaBank
Greece	Eurobank Ergasias	Latvia	Rietuma Bank
Guatemala	Banco Industrial	Lebanon	BLOM Bank
Honduras	Banco Ficohsa	Lithuania	Luminor
Hong Kong	The Bank of East Asia	Luxembourg	Banque Internationale à Luxembourg
Hungary	OTP Bank	Malaysia	Maybank
Iceland	Arion Bank	Mexico	Citibanamex
India	ICICI Bank	Moldova	VictoriaBank
Indonesia	Bank Mandiri	Mongolia	Trade and Development Bank
Iraq	Bank of Baghdad	Morocco	BMCE Bank
Ireland	Investec	Netherlands	Rabobank
Israel	Bank Leumi	New Zealand	ANZ
Italy	Intesa Sanpaolo	Nicaragua	BAC
Jamaica	National Commercial Bank	Nigeria	Stanbic IBTC Bank
Japan	Nomura	North Macedonia	Komercijalna Banka AD Skopje
Jordan	Arab Bank	Norway	DNB
Kazakhstan	Fortebank	Oman	BankMuscat
Kenya	KCB Bank	Pakistan	Habib Bank
Kuwait	National Bank of Kuwait	Palestine	Bank of Palestine

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COUNTRY AWARDS CONTINUED

Panama	Banco General	Switzerland	Credit Suisse
Paraguay	Banco Itaú Paraguay	Taiwan	CTBC Bank
Peru	BBVA Peru	Thailand	KASIKORNBANK
Philippines	BDO Unibank	Togo	Orabank
Poland	PKO Bank Polski	Trinidad & Tobago	Republic Bank
Portugal	Millennium bcp	Tunisia	Banque Internationale Arabe de Tunisie
Puerto Rico	Banco Popular	Turkey	Akbank
Qatar	Commercial Bank of Qatar	Turks & Caicos	Scotiabank
Romania	BRD-Groupe Societe Generale	Uganda	Stanbic Bank Uganda
Russia	VTB Capital	Ukraine	Raiffeisen Bank Aval
Saudi Arabia	SABB	United Arab Emirates	Emirates NBD
Sierra Leone	Zenith Bank	United Kingdom	NatWest Bank
Singapore	OCBC Bank	United States	Citi
Slovakia	Tatra banka	United States	BNY Mellon (Honorable Mention)
Slovenia	NLB Group	Uruguay	Citi
South Africa	First National Bank and Rand Merchant Bank	US Virgin Islands	Scotiabank
South Korea	KEB Hana	Venezuela	Mercantil Banco Universal
Spain	BBVA	Vietnam	VietinBank
Sweden	SEB	Zambia	Zambia National Commercial Bank

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GLOBAL AWARDS - FOREIGN EXCHANGE MANAGEMENT

Best Corporate in the World for Foreign Exchange Management	<i>To Be Revealed November 19</i>
Best Corporate for Use of Currency Hedging	Samsung Heavy Industries
Best Corporate for Use of FX Options	Nike
Best Corporate for Use of FX Forwards	Airbus
Best System for Real-Time Measurement of FX	Olam Agro India <i>Tech Partner: IBS FINtech India</i>
Best Solution for FX Cash-Flow Hedging	World Vision International <i>Banking Partner: Standard Chartered</i>
Best System for Assessing Risk and Hedging Strategy	Taiwan Semiconductor Manufacturers
Most Improved Corporate for FX Management	Brembo
Best FX Netting Solution	JSW Group <i>Tech Partner: IBS FINtech India</i>
Best Collaboration with Banks and Suppliers	Primeiro Pay <i>Banking Partner: Citi</i>
Best Automation and Centralization of FX Trading	flywire <i>Banking Partner: Citi</i>
Best Contingency Solution to Mitigate Long-Term FX Risk	Microsoft
Best FX Risk Management in a Cross-Border Merger or Acquisition	X-Elio
Best System for Measuring Quality of FX Execution	HP

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REGIONAL AWARDS - BEST CORPORATES FOR FOREIGN EXCHANGE MANAGEMENT

Africa	Naspers
Asia-Pacific	LG
Central & Eastern Europe	MOL Group
Latin America	Amaggi
Middle East	ACWA Power
North America	Procter & Gamble
Western Europe	Koninklijke Philips

FOREIGN EXCHANGE MANAGEMENT SECTOR AWARDS

Aerospace	Collins Aerospace
Agriculture	Archer Daniels Midland
Chemicals/Pharmaceuticals/Plastics	Merck
Consumer Goods	Unilever
Energy	Royal Dutch Shell
Healthcare	Medtronic
Manufacturing	Ford Motor
Mining	Anglo American
Retail	Tesco
Technology	Upwork <i>Banking Partner: Citi</i>
Transportation	UPS

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