



Announcement

Share Capital Increase: Court Order approving the Nominal Value Reduction

Nicosia, 29 August 2014

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Group Profile

Founded in 1899, Bank of Cyprus Group is the leading banking and financial services group in Cyprus. The Group provides a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Group operates through a total of 280 branches, of which 144 operate in Russia, 130 in Cyprus, 1 in Romania, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has 5 representative offices in Russia, Ukraine, China and South Africa. The Bank of Cyprus Group employs 6.747 staff worldwide. At 30 June 2014, the Group's Total Assets amounted to €28,6 bn and Total Equity was €2,8 bn.

Bank of Cyprus Public Company Ltd (the “Bank”) is pleased to announce that the District Court of Nicosia has today issued an order approving the reduction of the nominal value of the ordinary shares of the Bank (the “Nominal Value Reduction”) The issue of the court order follows the approval of the Nominal Value Reduction and other resolutions by shareholders of the Bank at an extraordinary general meeting held yesterday. The Bank will be filing the court order with the Department of the Registrar of Companies and Official Receiver.