



Easter Wishes!

May your Easter basket be full of love, hope, health and progress.

Happy Easter!

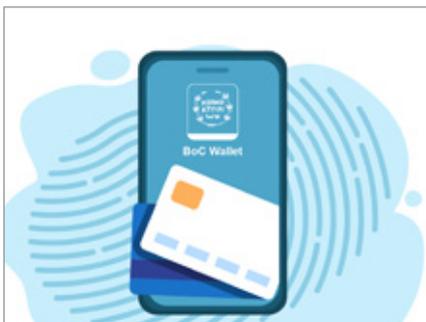


CYON (Cyprus ON) – Powering digital economy

The digital revolution is now a reality. Bank of Cyprus, in this irreversible course, holds a leading role with its ambitious and timeless vision to lead the country forward. It constantly upgrades and creates a new range of digital products and services, cultivates the digital culture among its staff and at the same time encourages and educates the public to get acquainted with the new reality and to be able to take advantage of the possibilities offered by technology.

This is the philosophy of CYON, the agent for the smooth transition of the “Cypriot Commons” to the digital era, for the conquest of the digital future.

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Premier investment academy - The principle of portfolio diversification - more relevant than ever

“Don’t put all your eggs in one basket” - a wise and popular phrase, oftentimes used for describing the principle of portfolio diversification.

In view of the aftermath of the Covid-19 pandemic and associated challenges faced by mankind, and in particular the uncertainty brought about by the unprecedented global health crisis and the sharp drop in economic activity, it can be argued that portfolio diversification is today more relevant than ever.

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Economic article by Ioannis Tirkides: The Pandemic and the Global Recovery – What is different this time

The coronavirus pandemic was an exceptional event that plunged the global economy into a severe recession and necessitated a vigorous policy response to prevent a deeper and more protracted recession, maybe even a depression. In this article, we take stock of the pandemic and its consequences and seek to understand some of its lessons and conclusions. In doing so, we fall back to previous distress episodes, namely the global financial crisis of 2008 and the European debt crisis that started in 2010, for some comparisons. We are particularly interested in the policy responses then and now. Our conclusion is that the policy response to mitigate the pandemic crisis was unlike any other, it was swift, large and relevant, and eventually relatively effective.

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