



Fee Information Document



Name of the account provider: Bank of Cyprus Public Company Ltd

Account name: Current account with basic features (without limit) - IBU customer

Date: 01/02/2021

- This document informs you about the fees for using the main services linked to the payment account. It will help you to compare these fees with those of other accounts.
- Fees may also apply for using services linked to the account which are not listed here. Full information is available in 'Commission & Charges' document in Bank's website www.bankofcyprus.com or at any Bank of Cyprus Branch.
- A glossary of the terms used in this document is available free of charge, attached herewith.

| Service | Fee | |
|---|------------------------|--|
| General account services | | |
| Maintaining the account (Maintenance fees) | Quarterly, per account | 25€* |
| Payments (excluding cards) | | |
| Credit transfer SEPA (Outward payments within Cyprus and SEPA zone (EU)) | Branch | |
| | Up to €1.000 | 10€* |
| | Over €1.000 - €5.000 | 20€* |
| | Over €5.000 - €50.000 | 30€ |
| | Over €50.000 | 0.25% minimum 30€ / maximum 500€ |
| | Plus processing fees | 50€ |
| | Internet banking | |
| | Up to €1.000 | 4€* |
| | Over €1.000 - €5.000 | 6€* |
| | Over €5.000 - €50.000 | 8€ |

| | | |
|--|---|--|
| | Over €50.000 Plus processing fees | 0.15% minimum 5€ / maximum 250€ 10€ for amounts up to €10.000 and 15€ For amounts over €10.000 |
| Credit transfer NON SEPA (Outward payments outside Cyprus and EU) | Branch | |
| | Any amount | 0.25% minimum 30€ / maximum 500€ |
| | Plus processing fees | 50€ |
| | Internet banking | |
| | Any amount Plus processing fees | 0.15% minimum 5€ / maximum 250€ 10€ for amounts up to €10.000 and 15€ For amounts over €10.000 |
| Standing order | Branch | |
| | Opening | 10€* |
| | Execution – transfer within the Bank | 0€ |
| | Execution - transfer to other Banks (within SEPA zone) | 3€* |
| | Internet banking | |
| | Opening | 0€ |
| | Execution – transfer within the Bank | 0€ |
| | Execution - transfer to other Banks (within SEPA zone) | 0€ |
| | Direct debit (SEPA Direct Debit) | Execution |
| Cards and cash | | |
| Cash withdrawal | Branch in Euro | 1‰ minimum 0.05€ / maximum 2€* |
| | Bank of Cyprus ATM in Euro | 0€* |
| | Other Bank ATM outside EU | 3€ |
| | Annual subscription for VISA CLASSIC in Euro | 7,50€* |

| | | |
|--|--|--------------------------------------|
| Providing a debit card (Membership fees) | PIN generation | 0€ |
| Providing a credit card (Membership fees) | Service not available (Refer to the Fee Information Document for Credit Card). | |
| Overdrafts and related services | | |
| Overdraft (Account excesses) | Service not available | |
| Overrunning (Unauthorised account excesses) | Service not available | |
| Other services | | |
| Provision of a cheque book (Chequebooks) | Service not available | |
| Return cheque due to inadequate balance (Cheque returned due to insufficient funds) | Service not available | |
| Currency exchange services (Exchange commission) | Branch and internet banking: Transfer of funds | 0.4% minimum 5€ / maximum 400€ |
| | Over the counter cash withdrawal | 1% minimum 2€ / maximum 40€ |
| | ATM cash withdrawal: Administration fee | 3% |
| Copy of statement | Branch Internet banking | 5€ 0€ |

Note regarding the Decrees of the Minister of Finance [*]:

The Decrees with numbers R.A.A. (Regulatory Administrative Act - Κ.Δ.Π.) 488/2020, 489/2020 and 490/2020 concerning the fees for payment accounts with basic features (such an account will be referred to as an "account" below), which have been issued by the Minister of Finance, affect the charges which are marked with an asterisk (*) above, as follows:

Maximum total amount per calendar year

A maximum total amount of €36 is set in a calendar year (€ 6 for the period from 2 November to 31 December 2020), for fees for the following services, excluding credit transfers exceeding €5,000 per transaction:

- services that enable all the operations required to open, operate and close the account,
- services that enable funds to be deposited in the account,
- services that enable cash withdrawals within the European Union (EU) through Branches or through ATMs of the Bank, during or outside the Bank's opening hours,

- execution, within the European Union, of direct debits, payment transactions using a debit card, and credit transfers, including standing orders, either through the Bank's Branches or through Internet banking,

Fees for services not mentioned above are not taken into account for the calculation of the maximum annual amount of €36 (€6 for the period from 2 November to 31 December 2020).

Limit on transactions

When the total of transactions for the following services exceeds the limit of 100 in total in a calendar year (17 for the period from 2 November to 31 December 31 2020), then normal charges shall apply as per the official Table of Commissions and Charges of the Bank for physical persons:

- execution, within the European Union, of direct debits and credit transfers, including standing orders, either through the Branches or through the Internet banking of the Bank.

Credit transfers that exceed the amount of € 5,000 per transaction, are not taken into account for calculating the limit, and are in any case charged as per the official Table of Commissions and Charges.

Recipients of Guaranteed Minimum Income

Recipients of the Guaranteed Minimum Income (Ελάχιστο Εγγυημένο Εισόδημα) under the relevant Cypriot legislation, benefit from zero fees for the following services:

(a) without limitation on the number of transactions:

- services that enable all the operations required to open, operate and close the account,
- services that enable funds to be deposited in the account,
- services that enable cash withdrawals within the European Union (EU) through Branches or through ATMs of the Bank, during or outside the Bank's opening hours,
- payment transactions using a debit card.

(b) execution, within the European Union, of direct debits, and credit transfers, including standing orders, either through the Branches or through the Internet banking of the Bank,

if the total of transactions relating to the services referred to in subparagraph (b) above does not exceed 100 in a calendar year (17 for the period from 2 November to 31 December 2020). In the event that the total of transactions exceeds the limit of 100 in a calendar year (17 for the period from 2 November to 31 December 2020) in total for all services referred to in subparagraph (b), then normal charges shall apply as per the official Table of Commissions and Charges of the Bank for physical persons.

Credit transfers that exceed the amount of € 5,000 per transaction, are not taken into account for calculating the limit, and are in any case charged as per the official Table of Commissions and Charges.

GLOSSARY

| TERM | DEFINITION |
|---|---|
| Maintaining the account | The account provider operates the account for use by the customer. |
| Providing a debit card | The account provider provides a payment card linked to the customer's account. The amount of each transaction made using the card is taken directly and in full from the customer's account. |
| Providing a credit card | The account provider provides a payment card linked to the customer's payment account. The total amount of the transactions made using the card during an agreed period is taken either in full or in part from the customer's payment account on an agreed date. A credit agreement between the provider and the customer determines whether interest will be charged to the customer for the borrowing. |
| Cash withdrawal | The customer takes cash out of the customer's account. |
| Provision of a cheque book | Issuance of a cheque book for payments by charging the customer's account. |
| Credit transfer SEPA | The account provider transfers money, on the instruction of the customer, from the customer's account to another account, through SEPA. |
| Credit transfer NON SEPA | The account provider transfers money, on the instruction of the customer, from the customer's account to another account, through a channel other than SEPA. |
| Standing order | The account provider makes regular transfers, on the instruction of the customer, of a fixed amount of money from the customer's account to another account. |
| Direct debit | The customer permits someone else (recipient) to instruct the account provider to transfer money from the customer's account to that recipient. The account provider then transfers money to the recipient on a date or dates agreed by the customer and the recipient. The amount may vary. |
| Return cheque due to inadequate balance | Decline the payment of a cheque due to an insufficient balance of the account to be charged. |
| Currency exchange services | Conversion of the currency of the account into the currency of the transfer / withdrawal. |
| Overdraft | The account provider and the customer agree in advance that the customer may borrow money when there is no money left in the account. The agreement determines a maximum amount that can be borrowed, and whether fees and interest will be charged to the customer. |
| Overrunning | A tacitly accepted overdraft whereby a payment service provider makes available to a customer funds which exceed the current balance in the customer's payment account or the agreed overdraft facility. |
| Copy of statement | Reissuance of an account statement. |