

Global Markets – Outlook 2016

Bank of Cyprus: Wealth Management Forum: Global Markets - Outlook 2016



Bank of Cyprus – The Wealth, Brokerage and Asset Management Division, successfully organized the “Wealth Management Forum: Global Markets Outlook 2016” that took place on January 20, 2016 at the Bank’s head offices.

The forum provided useful and insightful information to the Wealth Management community. International market experts, from reputable fund houses, supported the event with their views and forecasts. More specifically, the following topics were presented at the forum:

Peter Vincent, Head of Alternative Sales, Europe at Franklin Templeton presented on how the world economic growth is expected to slow in 2016 and inflation is expected to stay muted, with the world economy likely avoiding both recession and outright deflation. Additionally, he explored the reasons behind the rapid growth in these new investments and discussed the role they could play within a diversified investment programme.

John Botham, Product Director at Invescopresented his views on global equities including a brief review of 2015, the outlookfor 2016, valuations, sector and regional views.

Mohamed Rashid, Investment Specialist, Global Corporate Credit at BNP Paribasgave a short overview of the macroeconomic environment as pertains to fixed income markets, namely European and North American as well as an analysis of 2015 performance followed by a brief outlook for 2016 including main performance drivers and risks.

Alexandros Scountjos, Director at HSBC presented on the USD andon how it is set to weaken against G10 currencies this year; he also spoke about theUSD weakness in 2016.

Georgios Lampros, Manager Asset Management and Investment Strategy & Energy, at Bank of Cyprus analysed the investment themes of the BOC Investment Strategy Team for the year ahead and depicted views on major trends and investment ideas that are expected to be materialised in 2016.

The event was chaired by Costas Argyrides, Director of the Wealth, Brokerage & Asset Management Division of Bank of Cyprus. John Hourican, CEO of Bank of Cyprus, delivered a welcome address and a keynote speech on the Cyprus economy, its current state and future prospects was delivered by Sofronis Clerides Associate Professor of Economics at University of Cyprus.