



**Terms and Conditions for
Cashback Scheme**

1. The Cashback scheme (hereinafter the “Scheme”) is available to all cardholders (hereinafter referred to as the “Cardholder”) of American Express Green Cashback, American Express Gold Cashback, American Express Gold Business Cashback, and American Express Platinum Cashback (hereinafter the “Card”) as of 11th June 2012 and will apply to all transactions carried out with a Card anywhere in Cyprus.
2. The following transactions are not included in the Scheme and shall not receive cashback: (a) cash withdrawals (b) deposits of cash or cheques (c) standing orders/direct debits (d) bank commissions and charges e.g. card fees, regeneration of PIN etc. (e) transactions carried out in Cyprus where the merchant for clearing purposes of card transactions is registered abroad.
3. Cashback, as described below, will be deposited quarterly **directly to the Card account**. The account will be credited within the month following the last month of the quarter. By way of exception, the first deposit will be made in October 2012 and from thereon in the month following the last month of each quarter (i.e. January 2013, April 2013 etc.).
4. Cashback will only be effected when the Card account is active on the date when the amount of cashback is calculated. In the event that the Card account is inactive on the date when the amount of cashback is calculated then the cashback amount owed to the Cardholder will not be deposited to the Card account and will not be included in any following quarter cashback amount in the event that the Card account becomes active.
5. In the event that the Cardholder has provided a mobile phone number to the Bank, then the Bank may send an SMS stating the cashback amount which will be deposited to the Card account.
6. The cashback amount on total transactions carried out by the Card will be calculated as follows:

Card	Cashback
American Express Green Cashback	0.4%
American Express Gold Cashback	0.5%
American Express Gold Business Cashback	0.5%
American Express Platinum Cashback	0.7%

7. The cashback amount for transactions for the payment of taxes and government departments / services (including postal fees) as well as

payment of Utility Bills, is:

- ✓ Green Cashback: 0,04% with maximum cashback amount €30 per transaction
 - ✓ Gold Cashback: 0,05% with maximum cashback amount €30 per transaction
 - ✓ Gold Business Cashback: 0,05% with maximum cashback amount €30 per transaction
 - ✓ Platinum Cashback: 0,07% with maximum cashback amount €30 per transaction
- 8.** If the Bank or the Cardholder terminates the Card account, then the cashback amount accumulated over the last quarter until the date on which the Card account is terminated will not be credited.
 - 9.** Reversals of transactions taken into account in order to calculate the cashback amount will be deducted from the following cashback amount to be deposited to the Card account.
 - 10.** Cashback will be deposited to the Card account based on the posting date of the transaction, and not on the transaction date.
 - 11.** Cashback shall not be calculated as part of the payment of the minimum installment as stated on the statement of the Card account.
 - 12.** The Bank reserves the right to amend the present Terms and Conditions at any time by notifying Cardholders accordingly.
 - 13.** Participation in the Scheme shall be construed as full and unreserved agreement with the present Terms and Conditions and the Card's Terms and Conditions of the Bank.
 - 14.** The present Terms and Conditions are governed by Cyprus Law.