

TERMS AND CONDITIONS

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1.0 ACCOUNTS

1.1 Current Accounts:

1.1.1. Credit Interest	Subject to arrangement
1.1.2. Debit Interest	BOC Base Rate + 2% p.a.
1.1.3. Account maintenance fees	Subject to arrangement
1.1.4. Minimum balance requirement	Subject to arrangement
1.1.5. Account statements	Free of charge
1.1.6. Interest statements	€34 p.a.

1.2. Term & Notice Accounts:

1.2.1. Credit Interest	Subject to arrangement
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2.0 CLEAN PAYMENT ORDERS AND TRANSFERS

2.1. Payments to Bank Beneficiaries (in all currencies)

2.1.1. Credited in our books	Free
2.1.2. Transferred to another Bank	€3

2.2. Payments to non-Bank Beneficiaries

2.2.1. Payments in Euro

A) *Non-Regulated Payments:*

i) Option charges 'OUR'

For amounts < €12.500	€10
For amounts €12.500 - €50.000	€25
For amounts > €50.000	€50

ii) <u>Option 'SHA/BEN'</u>	Free (for sending Bank)
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B) *Regulated Payments:*

Credited in our books	Free
Transferred to another Bank	€2

2.2.2. Payments in other currencies:

For amounts equivalent to: < €1.000	€12,50
For amounts equivalent to: > €1.000	€25

2.3. Amendments / Cancellations

(MT192 is required for cancellations)

€25

3.0 DOCUMENTARY CREDITS

3.1. Advising/passing on a credit without adding our confirmation	Commission 0,05%, minimum €50, maximum €100
3.2. Confirming a credit	Minimum 0,2% per period of 3 months or part thereof, minimum amount €70
3.3. Amendment to a Credit including cancellation	€30
3.4. Transferring a Credit or part thereof	0,1% per month or part thereof, with minimum 0,3% or minimum €80
3.5. Negotiation/Payment under Documentary Credits	<u>Negotiation Commission:</u> 0,25%, minimum €40, maximum €150 <u>Exchange Commission:</u> 0,4%, minimum €5, maximum €400. If <i>no</i> conversion of currency is involved, handling commission of 0,25%, minimum €10
3.6. Acceptances/Deferred Payment undertakings	Minimum 0,2% per period of 3 months or part thereof, minimum amount €70

NOTES:

-No commission will be refunded where a credit is cancelled or expires totally or partially unutilised.

-For increases in amount and / or extension of time, additional commission is charged as per 3.1, and 3.2, above.

4.0 COLLECTIONS

4.1 Cheques (After final payment)

4.1.1. If Cheque Amount ≤ €200	€25 (flat)
4.1.2. If Cheque Amount > €200	€50 (flat)
4.1.3. Cheques returned unpaid	€42

4.2 Clean Bills and Documentary Collections

4.2.1. Handling Commission	0,4%, minimum €5, maximum €400
	If <i>no</i> conversion of currency is involved commission is reduced to:
• Clean Bills	0,25%, minimum €10, maximum €200
• Documentary Collections	0,25%, minimum €10, maximum €600
4.2.2. Collection Commission	
• Clean Bills	0,1%, minimum €10, maximum €30
• Documentary Collections	0,2%, minimum €18, maximum €100
4.2.3. Acceptance Commission	€15 in addition to commission charged under 4.2.2. above
4.2.4. Items returned unpaid	Commission as 4.2.2. above
4.2.5. Protest Fee	€35

5.0 GUARANTEES AND STANDBY LETTERS OF CREDIT

5.1 Guarantees

5.1.1. Issuing a Letter of Guarantee under another Bank's Counter Guarantee	Subject to arrangement
5.1.2. Advising an issuing Bank's Guarantee	€50
5.1.3. Amendments	€25

5.2 Standby Letters of Credit

5.2.1 Issuing a Standby Letter of Credit under another Bank's Counter Standby Letter of Credit	Subject to arrangement
5.2.2. Advising a Standby Letter of Credit	Commission 0,05%, minimum €50, maximum €100,
5.2.3. Confirming a Standby Letter of Credit	Minimum 0,2% per period of 3 months or part thereof, minimum amount €70
5.2.4. Amendment to a Standby Letter of Credit	€30

6.0 INDEMNITIES TO SHIPPING COMPANIES FOR MISSING BILLS OF LADING

€30 per quarter and €10 per month thereafter, from date of issue to date of return of our Guarantee

7.0 PLACING GOODS IN WAREHOUSE AND RELEASE

7.1. Placing	0,05%, minimum €50, maximum €100
7.2. Releasing	0,025% for three months or part thereof, from the date of placing up to the date of each release, minimum €20 per release
7.3. Visiting	Charge for each visit to a warehouse for inspection €100

8.0 INVESTIGATIONS

8.1. Investigations up to six months €25

8.2. Investigations over six months €75

9.0 STOP PAYMENT INSTRUCTIONS

(For drafts drawn on Bank of Cyprus Ltd)

€8

10.0 AUDIT REPORTS

€51

11.0 CREDIT INFORMATION REPORT

€42

GENERAL NOTES:

1 Euro = 100 cents

2 Transmission and processing fees, postages or other incidental expenses are charged separately.