



SCHEDULE OF TERMS AND CONDITIONS FOR CORRESPONDENT BANKS

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1.0 PAYMENT ORDERS AND TRANSFERS

1.1 Bank-to-Bank Transfers (MT2xx)

Credited in our books	Free
Transferred to another Bank	€3

1.2 Customer Payments (MT1xx)

a) Payments in Euro:

i. Option charges 'OUR'

For amounts ≤ €12.500	€10
For amounts > €12.500 - €50.000	€25
For amounts > €50.000	€50

ii. Option charges 'SHA/BEN' (PSD Compliant)

Book Transfers	Free
Third Party Transfers (Handling Fee)	€2

b) Payments in other currencies (option charges 'OUR'):

For amounts equivalent to ≤ €1.000	€12,50 (<i>equivalent in Foreign Currency</i>)
For amounts equivalent to > €1.000	€25 (<i>equivalent in Foreign Currency</i>)

2.0 TRADE FINANCE

For all transactions mentioned under this section, the following charges will **additionally** apply:

Transaction Fee	€40
Amendment Transaction Fee	€35

2.1 Documentary Credits

Advising/passing on a credit without adding our confirmation	Commission 0,05% (minimum €50, maximum €200)
Confirming a credit	Minimum 0,2% per period of 3 months or part thereof (minimum €100)
Amendments/Cancellations	€30
Transferring a Credit or part thereof	0,1% per month or part thereof, with minimum 0,3% (minimum €100)
Payment/Execution under Documentary Credits	0,25% (minimum €50, maximum €150)
Exchange Commission	0,4% (minimum €5, maximum €400)
	If <i>no</i> conversion of currency is involved, handling commission of 0,50% (minimum €10, maximum €1.000)
Acceptances/Deferred Payment undertakings	Minimum 0,2% per period of 3 months or part thereof (minimum €100)

NOTES:

-No commission will be refunded where a credit is cancelled or expires totally or partially unutilised.

-For increases in amount and / or extension of time, additional commission is charged (Advising and/or Confirmation)

2.2 Guarantees and Standby Letters of Credit

a) Guarantees

Issuing a Letter of Guarantee under another Bank's Counter Guarantee	Subject to arrangement
Advising an issuing Bank's Guarantee without responsibility	€50
Amendments	€30

b) Standby Letters of Credit

Issuing a Standby Letter of Credit under another Bank's Counter Standby Letter of Credit	Subject to arrangement
Advising a Standby Letter of Credit	€50
Confirming a Standby Letter of Credit	Minimum 0,2% per period of 3 months or part thereof (minimum €100)
Amendments	€30

2.3 Indemnities to Shipping Companies for missing Bills of Lading €50

3.0 CHEQUE COLLECTION SERVICES

For all transactions mentioned under this section, the following charges will **additionally** apply:

Transaction Fee	€40
Amendment Transaction Fee	€35

3.1 Cheques (After final payment)

Handling Commission	0,25% (minimum €10, maximum €500)
Cheques returned unpaid	€30

3.2 Clean Bills and Documentary Collections

Handling Commission	0,25% (minimum €10, maximum €500)
Collection Commission	0,2% (minimum €20, maximum €100)
Acceptance/Guaranteed Commission	0,2% monthly (minimum 0,6% or minimum amount €25)
Items returned unpaid	€30
Protest Fee	€50

4.0 INVESTIGATIONS/ENQUIRIES/ADDITIONAL PROCESSING

Investigations up to six months	€50
Investigations over six months	€100
Amendments/Cancellations <i>(MT192 is required for cancellations)</i>	€50
Return of funds	€25
Surcharge for repair payments <i>(Our STP rules are available upon request)</i>	€5
Audit Reports	€100

5.0 CUT-OFF TIMES FOR SAME DAY PROCESSING

Customer and Bank-to-Bank Transfers	13:30pm Cyprus local time*
Cancellations/Amendments	9:00am Cyprus local time*

*Cyprus local time is GMT + 2hours

6.0 CONTACT DETAILS

For any enquiries regarding our Schedule of Terms and Conditions for Correspondent Banks, you may contact Correspondent Banking Dept, at correspondentbanking@bankofcyprus.com